

RESOLUTION 19-01

ST. CLAIR COUNTY BOARD OF COMMISSIONERS

FINANCIAL DEPOSITORY RESOLUTION FOR THE COUNTY OF ST. CLAIR

WHEREAS, it is the duty of the County Treasurer to receive all county funds (MCL 48.40);

WHEREAS, the General Property Tax Act (GPTA) provides that the Board of Commissioners shall by resolution provide for the deposit of all public moneys which come into the hands of the Treasurer (MCL 211.43b);

WHEREAS, the GPTA provides that the Board of Commissioners shall "specify the bank or banks where such public money shall be deposited" (MCL 211.43b); and

WHEREAS, Michigan's Public Funds law requires that the "county board of commissioners ... shall provide by resolution for the designation and deposit of public money ... in 1 or more financial institutions." (MCL 129.12).

NOW THEREFORE BE IT RESOLVED, that the St. Clair County Board of Commissioners adopts the attached Financial Depository Policy for the County of St. Clair (the "Policy") and such Policy shall be considered part of this Resolution;

BE IT FURTHER RESOLVED, that the County Treasurer and the Chief Deputy Treasurer shall deposit county funds on behalf of St. Clair County consistent with this Resolution and the Policy;

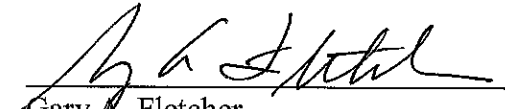
BE IT FURTHER RESOLVED, that the County Treasurer, the Chief Deputy Treasurer and/or the County Administrator/Controller are authorized to sign any routine documents consistent with this Resolution and the Policy on behalf of the County of St. Clair without approval as to form by the County Attorney;

BE IT FURTHER RESOLVED, that the St. Clair County Board Chairperson and County Administrator/Controller are authorized to sign any contract documents consistent with this Resolution and the Policy after approval as to form by the County Attorney; and

BE IT FURTHER RESOLVED, nothing in this Resolution or the Policy shall limit, restrict, revise or modify the terms of the County of St. Clair, Michigan Investment Policy, which is applicable to the investment of public funds and which was previously approved and adopted by the St. Clair County Board of Commissioners.

DATED: January 3, 2019

Reviewed and Approved As To Form By:



Gary A. Fletcher
County Corporation Counsel
1411 Third Street Suite F
Port Huron, MI 48060

