

**RESOLUTION 15-19**  
**RESOLUTION PLEDGING LIMITED TAX FULL FAITH AND CREDIT**  
**FOR THE LESTER-BAMMEL DRAIN DRAINAGE DISTRICT**  
**2015 DRAINAGE DISTRICT BONDS**

At a regular meeting of the Board of Commissioners of the County of St. Clair,  
Michigan, held on September 17, 2015.

PRESENT: BOLLY, HEIDEMANN, RUSHING  
TOMIOW, McCONNELL

ABSENT: GRATOPP, BELLY

The following resolution was offered by RUSHING and seconded by  
McConnell:

WHEREAS, proceedings have been taken by the St. Clair County Drain Commissioner for the construction of improvements to the Lester-Bammel Drain (the "Project") under the provisions of Chapter 8 of the Drain Code of 1956, as amended, pursuant to a petition filed with the Drain Commissioner; and

WHEREAS, in order to defray the cost of the Project, the Drain Commissioner has authorized and provided for the issuance by the Lester-Bammel Drain Drainage District (the "Drainage District") of bonds (the "Bonds") in the aggregate principal amount of not to exceed \$995,000, in anticipation of the collection of an equal amount of special assessments against property and public corporations (including the County of St. Clair) in the Drainage District, said special assessments having been duly confirmed by the Drain Commissioner; and

WHEREAS, the Bonds are to be designated "Lester-Bammel Drain Bonds, Series 2015," and will bear interest at a rate of not to exceed 5.0% per annum; and

WHEREAS, the Drain Commissioner deems it advisable and necessary to obtain from this Board a resolution consenting to the pledge of the full faith and credit of the County on the Bonds; and

WHEREAS, the Project is necessary to protect and preserve the public health and therefore it is in the best interest of the County of St. Clair that the Bonds be sold.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF COMMISSIONERS OF THE COUNTY OF ST. CLAIR:

1. Pursuant to the authorization provided in Section 276 of the Drain Code of 1956, as amended, the St. Clair County Board of Commissioners does hereby irrevocably pledge the full faith and credit of the County of St. Clair for the prompt payment of the principal of and interest on the Bonds, and does agree that in the event that the property owners or public corporations in the Drainage District shall fail or neglect to account to the County Treasurer of the County of St. Clair for the amount of any special assessment installment and interest, when due, then the amount thereof shall be immediately advanced from County funds, and the County Treasurer is directed to immediately make such advancement to the extent necessary.

2. In the event that, pursuant to said pledge of full faith and credit, the County of St. Clair advances out of County funds, all or any part of said installment and interest, it shall be the duty of the County Treasurer, for and on behalf of the County of St. Clair, to take all actions and proceedings and pursue all remedies permitted or authorized by law for the reimbursement of such sums so paid.

3. All resolutions and part of resolutions, insofar as the same may be in conflict with the provisions of this resolution, be and the same hereby are rescinded.

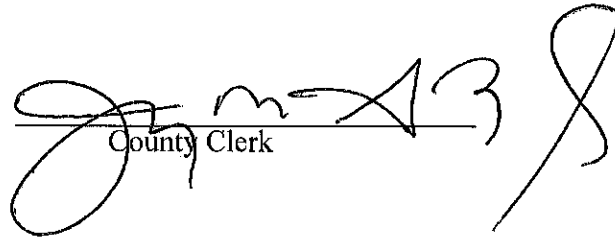
ADOPTED: Yeas: Boltz, Heidemann, Rushing  
Torgion, McConnell

Nays: \_\_\_\_\_

STATE OF MICHIGAN    )  
                                  ) SS  
COUNTY OF ST. CLAIR )

I, the undersigned, the duly qualified and acting County Clerk of the County of St. Clair, do hereby certify that the foregoing is a true and complete copy of a resolution adopted by a majority vote of the members elect at a regular meeting of the St. Clair County Board of Commissioners, held on September 17, 2015, the original of which is on file in my office.

I further certify that notice of the meeting was given in accordance with the Open Meetings Act.

  
\_\_\_\_\_  
County Clerk

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