

St. Clair County  
Retirement Health Care Work Group  
Agenda

Wednesday, November 9, 2011 – 4:00 p.m.

Administrative Offices Building  
200 Grand River, Port Huron, Michigan 48060

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1. Opening Comments
2. Employee Benefits Consultant – Joseph Rankin, Plante Moran
  - A. **Summary of Prior Meetings:** At the October 26, 2011 Retirement Health Care Work Group meeting background issues were and tentative recommendations were put forth for consideration – see attached.
  - B. **November 9 Meeting Agenda**
    - a. Questions/Discussion from Prior Meetings
    - b. Review DRAFT Recommendations
    - c. Consider modifications/additions
    - d. Determine if recommendations are realistic,
    - e. meet the needs of reducing both short-term cash flow and long-term unfunded liabilities
    - f. need to be considered in preponderance with other recommendations or whether they can stand on their own
    - g. What is the potential magnitude of the change may be.
    - h. Final Drafting of Recommendations
  - A. Key Questions from prior meetings:
    - i. Does Charter need further consideration?
    - ii. Does the actuary need to perform a study with respect to “universe” of options?
      - a. Current benefits based on actual results replacing current assumptions.
      - b. Conversion of assets to perpetuity for all participants.
    - iii. Legal assistance on issues.
2. Topics for Next Meeting
  - A. Final Drafting of Recommendations
3. Meetings
  - A. Next Meeting Dates?