RESOLUTION 2016-05
ST. CLAIR COUNTY BOARD OF COMMISSIONERS

ASSIGNING ALL OF ST. CLAIR COUNTY’S QUALIFIED ENERGY CONSERVATION BONDS ALLOCATION TO THE STATE OF MICHIGAN

WHEREAS, Section 54D of the Internal Revenue Code of 1986, as amended (the “Code”) and the American Recovery and Reinvestment Act of 2009, Public Law 111-5 authorize the issuance of Qualified Energy Conservation Bonds to finance expenditures for purposes of energy conservation and efficiency; and

WHEREAS, St. Clair County has been allocated Qualified Energy Conservation Bonds capacity; and

WHEREAS, pursuant to Section 54D of the Code, the County may assign all or a portion of such allocation to another entity; and

WHEREAS, St. Clair County desires to assign its full allocation of Qualified Energy Conservation Bonds to the State of Michigan (the “State”).

NOW, THEREFORE, BE IT RESOLVED, THAT:

1. The State be and is hereby assigned the full allocation, in the amount of $1,753,867, of the County’s Qualified Energy Conservation Bonds allocation.

2. William Kauffman and Commissioner Jeff Bohm are each individually authorized to execute any documents necessary to effectuate the foregoing assignment.

3. All resolutions and parts of resolutions insofar as the same conflict with the provisions of this resolution hereby are rescinded.

DATED: March 17, 2016

Reviewed and Approved As To Form By:

GARY A. FLETCHER
County Corporation Counsel
522 Michigan
Port Huron, MI 48060