1. Opening Comments

2. Employee Benefits Consultant – Joseph Rankin, Plante Moran
   A. **Summary of Prior Meetings:** At the May 2, 2011 meeting issues were discussed – a quick review of prior discussions.
      i. Issue Definition
      ii. Issue Prioritization
      iii. Define Charter
      iv. Agreed Upon Procedures/Approach to Addressing Issues
      v. Define Desired Outcome for Process
         a. Results
         b. Timing – Timeline for Process Completion
      vi. Set Tentative Number of Meetings and Meeting Dates
      vii. Establish Best Method Of Communication
      viii. Additional Resources (Actuarial, Investment, Legal, etc.)
      ix. Other Items
   B. **Summary of Prior Meetings - Continued:** Review of prior group discussions.
      i. Benefits
         a. Affected Parties
         b. Protected Parties
            1. Income
            2. Tenure
            3. Time to Retirement
         c. Design
         d. Adequacy
         e. Ability of Taxpayers to Finance
      ii. Health Care
         a. Funding Options
         b. Long-term Strategies
            1. Control Costs
            2. Control Benefits
            3. Control Utilization
      iii. Additional Information Requests for Further Definition
   C. **Meeting Agenda**
      i. Gabriel Roeder Smith and Company pending study
      ii. Action plan – upon receipt of study
         a) Next Steps
         b) Decision Making Process
   D. **Key Questions from prior meetings:**
      i. Does Charter need further consideration?
      ii. Does the actuary need to perform a study with respect to “universe” of options?
         a. Current benefits based on actual results replacing current assumptions.
         b. Conversion of assets to perpetuity for all participants.
      iii. Legal assistance on issues.

3. Information for Next Meeting
   A. Work Group Needs
   B. Consultant/Actuary/Attorney Engagement

4. Meetings
   A. August Schedule
   B. Next Meeting Action Plan