1. Opening Comments

2. Employee Benefits Consultant – Joseph Rankin, Plante Moran
   A. **Summary of Prior Meeting:** At the May 2, 2011 meeting issues were discussed – a quick review is necessary for clarity and general agreement.
      i. Issue Definition
      ii. Issue Prioritization
      iii. Define Charter
      iv. Agreed Upon Procedures/Approach to Addressing Issues
      v. Define Desired Outcome for Process
         a. Results
         b. Timing – Timeline for Process Completion
      vi. Set Tentative Number of Meetings and Meeting Dates
      vii. Establish Best Method Of Communication
      viii. Additional Resources (Actuarial, Investment, Legal, etc.)
      ix. Other Items
   B. **Summary of Prior Meeting - Continued:** Detailed discussion
      i. Benefits
         a. Affected Parties
         b. Protected Parties
            1. Income
            2. Tenure
            3. Time to Retirement
         c. Design – GENERALLY DISCUSSED
         d. Adequacy – DID NOT DISCUSS
         e. Ability of Taxpayers to Finance – GENERALLY DISCUSSED
      ii. Health Care – DID NOT DISCUSS
         a. Funding Options
         b. Long-term Strategies
            1. Control Costs
            2. Control Benefits
            3. Control Utilization
      iii. Additional Information Requests for Further Definition
   C. **Meeting Agenda**
      i. Participant Prioritization Criteria – Filters
         a) Age
         b) Service
         c) Age + Service
         d) Long Service
         e) Service until Retirement
         f) Family Status
         g) Retiree Status
         h) Combination
      ii. Benefit Alternatives – Generally
         a) Self-Insured Health Care
         b) Limited Benefit Plan
         c) Prescription Drug Only Plan
         d) Medical Expense Reimbursement Plan
      iii. Collective Recommendations to Retiree Health Care Changes
      iv. Study Necessary?
D. Key Questions from prior meetings:
   i. Does Charter need further consideration?
   ii. Does the actuary need to perform a study with respect to “universe” of options?
      a. Current benefits based on actual results replacing current assumptions.
      b. Conversion of assets to a perpetuity for all participants.
   iii. Legal assistance on issues.

3. Information for Next Meeting
   A. Work Group Needs
   B. Consultant/Actuary/Attorney Engagement

4. Meetings
   A. March Schedule
   B. Next Meeting Action Plan