St. Clair County
Retirement Health Care Work Group
Agenda

Wednesday, October 12, 2011 – 4:00 p.m.
Administrative Offices Building – Donald E. Dodge Auditorium
200 Grand River, Port Huron, Michigan 48060

1. Opening Comments

2. Employee Benefits Consultant – Joseph Rankin, Plante Moran
   A. **Summary of Prior Meetings:** At the September 7, 2011 optional Retirement Health
      Care Work Group meeting background issues were discussed – a quick review of the
      discussions.
      I. Overview (Rankin)
      II. Assets and Contributions History (Hepting)
         a. Fund Balance History
         b. Employee and Employer Contributions
         c. Cost versus Contributions
      III. Accrued Liability (Rankin)
         a. Participant Class – Active, Terminated Vested, Retired
         b. Unfunded Accrued Liability
         c. Historical Growth in Liabilities
      IV. Questions and Answers (All)
   B. **Summary of Prior Meetings - Continued:** Review of prior group discussions.
      i. Benefits
         a. Affected Parties
         b. Protected Parties
            1. Income
            2. Tenure
            3. Time to Retirement
         c. Design
         d. Adequacy
         e. Ability of Taxpayers to Finance
      ii. Health Care
         a. Funding Options
         b. Long-term Strategies
            1. Control Costs
            2. Control Benefits
            3. Control Utilization
      iii. Additional Information Requests for Further Definition
   C. Meeting Agenda
      i. Review of the Gabriel Roeder Smith and Company study sent September 28, 2011
      ii. Action
         a. Discussion
         b. Additional Modeling
         c. Decision Making Process
   D. Key Questions from prior meetings:
      i. Does Charter need further consideration?
      ii. Does the actuary need to perform a study with respect to “universe” of options?
         a. Current benefits based on actual results replacing current assumptions.
         b. Conversion of assets to perpetuity for all participants.
      iii. Legal assistance on issues.

3. Topics for Next Meeting
   A. Review Modeling
   B. Drafting of Recommendations

4. Meetings
   A. Next Meeting Dates?