

Public Act 202 of 2017 Health Care (OPEB) Report

Enter Local Unit Name	St. Clair County	Instructions/Questions: For a list of detailed instructions on how to complete and submit this form, visit michigan.gov/LocalRetirementReporting . For questions, please email LocalRetirementReporting@michigan.gov . Return this original Excel file. Do not submit a scanned image or PDF.
Enter Six-Digit Municode	740000	
Unit Type	County	
Fiscal Year (four-digit year only, e.g. 2017)	2017	
Contact Name (Chief Financial Officer)	Karry Hepting	
Title if not CFO	Administrator/Controller	
CFO (or designee) Email Address	khepting@stclaircounty.org	
Contact Telephone Number	810-989-6900	
OPEB System Name (not division) 1	St. Clair County Other Postemployment	If your OPEB system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form.
OPEB System Name (not division) 2		
OPEB System Name (not division) 3		
OPEB System Name (not division) 4		
OPEB System Name (not division) 5		

Line	Description	Source of Data	Statute Reference	System 1	System 2	System 3	System 4	System 5	
1	Provide the name of your retirement health care system	Most Recent Actuarial Valuation Report	Sec. 5(6)	St. Clair County Other Postemployment					
2	Enter retirement health care system's actuarial value of assets	Most Recent Audit Report	Sec. 5(4)(a)	24,356,391					
3	Enter retirement health care system's actuarial accrued liabilities	Most Recent Audit Report	Sec. 5(4)(a)	100,883,309					
4	Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016)	Most Recent Audit Report	Sec. 5(6)	12/31/16					
5	Annual required contribution (ARC)	Most Recent Audit Report	Sec. 5(4)(a)	9,841,176					
6	Governmental Fund Revenues	Most Recent Audit Report	Sec. 5(4)(a)	87,318,474					
7	Health Care Trigger Summary								
8	Is this unit a primary unit (County, Township, City, Village)?	From Municode		YES	YES	YES	YES	YES	
9	Funded ratio	Calculated	Sec. 5(4)(a)	24.1%					
10	All systems combined ARC/Governmental fund revenues	Calculated	Sec. 5(4)(a)	11.3%	0.0%	0.0%	0.0%	0.0%	
11	Does this system trigger "underfunded status" as defined by PA 202 of 2017?	Primary unit triggers: Less than 40% funded AND greater than 12% ARC/Governmental fund revenues. Non-Primary unit triggers: Less than 40% funded	Sec. 5(4)(a)	NO	NO	NO	NO	NO	

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the form to its governing body.